

## Countries that allow Academic Institutions VAT Reclaim

| COUNTRY            | FLAG  | TAX NAME        | RATE   | COUNTRY               | FLAG  | TAX NAME | RATE   |
|--------------------|---|-----------------|--------|-----------------------|---|----------|--------|
| <b>Australia**</b> |    | GST             | 10%    | <b>Leichtenstein</b>  |    | MwSt     | 7.60%  |
| <b>Austria</b>     |    | MwSt            | 20%    | <b>Luxembourg</b>     |    | TVA      | 15%    |
| <b>Belgium</b>     |    | MwSt            | 21%    | <b>Malta</b>          |    | VAT      | 18%    |
| <b>Canada</b>      |    | GST             | 5%     | <b>Monaco Pr.</b>     |    | TVA      | 19.60% |
| <b>Croatia</b>     |   | PDV             | 23%    | <b>Netherlands</b>    |   | BTW      | 19%    |
| <b>Denmark</b>     |  | MOMS            | 25%    | <b>Norway</b>         |  | MVA      | 25%    |
| <b>Finland</b>     |  | ALV             | 23%    | <b>S. Korea</b>       |  | VAT      | 10%    |
| <b>France</b>      |  | TVA             | 19.60% | <b>Spain##</b>        |  | IVA      | 18%    |
| <b>Germany</b>     |  | MwSt            | 19%    | <b>Sweden</b>         |  | MOMS     | 25%    |
| <b>Iceland</b>     |  | VSK             | 25.50% | <b>Switzerland</b>    |  | MwSt     | 8%     |
| <b>Ireland</b>     |  | VAT             | 21%    | <b>Taiwan R.O.C</b>   |  | VAT      | 5%     |
| <b>Italy****</b>   |  | IVA             | 20%    | <b>United Kingdom</b> |  | VAT      | # 20%  |
| <b>Japan***</b>    |  | Consumption Tax | 5%     |                       |   |          |        |

## Partial list of VAT refunding countries where International Travel is done.

- Australia - Refund possible only through registration for GST.
- Japan - Refund possible only through registration for consumption tax prior to incurring the expenses.
- Italy - Prior registration is needed and the registration number needs to be mentioned on the invoice.
- As of Jan. 04, 2011 the VAT rate is 20% in the UK,
- Spain refunds to a very few non EU countries (Canada, Japan, etc, but has prior conditions)

## Depending On The Country, VAT May Be Refunded On the Following Expenses:

**Travel Expenses:** (Hotels, Car Rentals, Ground Transportation, Meals, Banquets)

**Seminars, Conferences, Training, Workshops, Tradeshows:** (All Related Costs)

**Wire Transfers & Payments Made to Foreign Vendors:** (Purchases from the Overseas Vendors)

**Overnight Courier Expenses:** (DHL, Fed-Ex, UPS, and others)

**Foreign Campuses:** (Assuming you are not registered for VAT in the host country and/or are not required to register) Executive MBA Program/Summer School on Foreign Campuses Semester/Year Round/Faculty Lead Programs / Research Programs

**Other Expenses:** (Warranty services, Installation services, Relocation Expenses, Parking, & Telephone Expenses)